

## **Gifts through your IRA are a flexible way to give**

### **Your contribution to Great Plains SPCA through a Qualified Charitable Distribution saves lives and comes with benefits for you.**

**This planned giving option allows you to make a gift to the animals without the distribution counting as taxable income.**

Normally, distributions from a traditional IRA are taxable when distributed..... **with one exception.**

People who are age 70 ½ or older can contribute up to \$108,000\* directly from their IRA to a charity and avoid paying income taxes on the distribution. This is known as a **QUALIFIED CHARITABLE DONATION (QCD)**. It is limited to IRAs, and there are other exclusions and considerations as well. Please talk with your tax adviser or other financial professionals to determine whether a QCD could benefit you.

With a QCD, these distributions are tax-free as long as they're paid directly by the trustee of the IRA from the IRA to an eligible charitable organization.

#### **Impact on the Required Minimum Distribution (RMD)**

For IRA owners 73 years of age and over, the amount of the Qualified Charitable Donation can be used to satisfy all or part of your annual Required Minimum Distribution..

#### **All Gifts Matter**

Every gift, no matter how large or small, helps every animal in our community who is suffering, scared, and alone. When you make a contribution to Great Plains SPCA through a QCD, you'll be supporting lifesaving adoption programs, no-kill initiatives, our HERO outreach team, and more. You'll be helping to save them all.

#### **Here are some key features of a qualified charitable distribution:**

- You must be at least 70 ½ years old.
- You may transfer up to \$108,000\* per year directly from your traditional IRA to Great Plains SPCA or other qualified charitable organizations.
- Married couples can gift up to \$108,000\* per person, per year, from their IRA if each meets the requirements above. Other gift limitations may apply,
- You may not receive any goods or services in return for your gift.
- You may use your QCD to fund a life income gift, such as a charitable gift annuity.
- New legislation effective in 2023 makes it possible to use QCDs to fund life-income gifts like charitable gift annuities and charitable remainder trusts.

Once again, please talk with your tax adviser or other financial professionals to determine how a QCD could benefit you.

\* For gifts made in 2024. Maximum gift limits are scheduled to increase in coming years.